

Round 4 Small Business Relief Fund Guidelines – State Funds

Open: February 1, 2021; **Closes:** February 5, 2021; **Estimated Funds available:** \$~3 M

Review of applications for eligibility: Begins February 8, 2021; **Award of grants:** by March 15, 2021

Ramsey County has funds remaining from the [State of Minnesota](#) to provide Relief Grants to Local Businesses that were impacted by an executive order related to the COVID-19 pandemic.

In order to serve as many businesses as possible, those who have previously received an award from Ramsey County are ineligible.

In the event of an over subscription of eligible applications, Ramsey County will perform a random selection process after the application period closes.

Eligible Businesses

Self-employed/sole proprietor (up to \$10,000 in qualified expenses)

- Must be a locally owned and operated business or organization with a physical establishment in Ramsey County or resident of Ramsey County
- Must not have any current tax liens on record with the secretary of state as of the time of application
- Have been impacted by an executive order related to the COVID-19 pandemic
- **Home-based businesses must document that the business is a primary source of income**
- Must be licensed and in good standing, if applicable
- Must demonstrate a significant loss in revenue since March 15 (demonstrate at least 30% revenue decline, no credit score or collateral requirements apply)

Between 1 and 75 employees (up to \$15,000 in qualified expenses)

- Must be a locally owned and operated business or organization with a physical establishment in Ramsey County
- Must not have any current tax liens on record with the secretary of state as of the time of application
- Have been impacted by an executive order related to the COVID-19 pandemic
- Must have at least one employee in addition to the owner not more than 75 employees
- Nonprofits, nonprofit arts organizations, nonprofit museums, and nonprofit fitness centers, and member-based associations.
- Must be licensed and in good standing, if applicable
- Must demonstrate a significant loss in revenue since March 15 (no credit score or collateral requirements apply)

Certain businesses are ineligible, including:

- In order to serve as many businesses as possible, businesses who previously received assistance from Ramsey County will not be eligible.
- Corporate chains, multi-state chains
- Businesses in default conditions prior to February 29, 2020
- Businesses that primarily derive income from gambling
- Businesses that derive any income from adult entertainment
- Businesses that primarily sell pawned merchandise or firearms
- Businesses that derive income from passive investments; real estate transactions; property rentals or property management; billboards; or lobbying